

As of 10/7/2009

104 - Economic & Revenue Forecast Council

A001 Revenue Forecasting

Statewide Result Area: Strengthen government's ability to achieve results efficiently and effectively

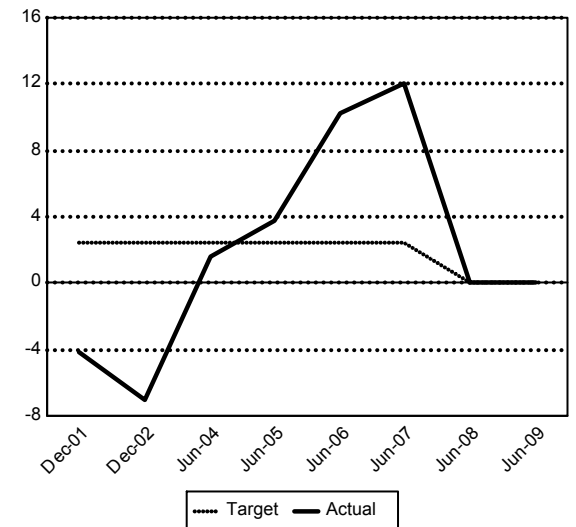
Statewide Strategy: Provide data, information, and analysis to support decision-making

Expected Results

It is the mission of the Economic and Revenue Forecast Council to combine statistical models and the best available data with sound judgment based on knowledge of the state's economy and revenue system to produce forecasts in a collaborative environment. Our performance measure requires that the variance of actual collections should be within 2.5 percent of the forecast.

Variance between the March 2005 revenue forecast and the actual collections for SFY2006 and SFY2007.				
Biennium	Period	Target	Actual	Variance
2007-09	8th Qtr	0%	0%	0%
	4th Qtr	0%	0%	0%
2005-07	8th Qtr	2.5%	12.1%	9.6%
	4th Qtr	2.5%	10.2%	7.7%

Comment: Target: +/- 2.5%



As of 10/7/2009

Variance between the November 2004 revenue forecast and actual collections for SFY2006 and SFY2007.				
Biennium	Period	Target	Actual	Variance
2007-09	8th Qtr	0%	0%	0%
	4th Qtr	0%	0%	0%
2005-07	8th Qtr	2.5%	14.1%	11.6%
	4th Qtr	2.5%	12.2%	9.7%

Comment: Target: +/- 2.5%

